

**SPECIAL RESOLUTION PASSED IN THE EXTRA ORDINARY GENERAL MEETING  
OF THE MEMBES OF THE PAKISTAN GUM & CHEMICALS LINTIED HELD ON 21  
OCTOBER 2019 AT 10:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY  
LOCATED AT B-19/A, IRSHAD QADRI ROAD, SITE, KARACHI**

**RESOLVED** that Mr. Muhammad Moonis and Mr. Shuaib Ahmed, Directors of Pakistan Gum and Chemicals Limited (“PGCL” or the “Company”) be and are hereby authorized to buy back ordinary shares of the Company at a buy back price of PKR 300/- per share as approved by Pakistan Stock Exchange (the “Exchange”), subject to purchase of at least 44,179 ordinary shares (10%) out of the total 441,792 ordinary shares outstanding with the shareholders other than Sponsors, in order to qualify for delisting as approved by the Voluntary Delisting Committee of the Exchange.

**FURTHER RESOLVED** that the Company be delisted from the Exchange under the Voluntary Delisting Regulations of the Exchange upon fulfillment of all applicable regulatory requirements.

**FURTHER RESOLVED** that Chairman, Chief Executive and Company Secretary be and are hereby authorized to take all necessary steps/actions required to complete the delisting of the Company from the Exchange.

**Certified True Copy**



*[Signature]*  
Company Secretary