



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-1169

NOTICE

September 20, 2019

Reproduce hereunder letter dated September 20, 2019 received from **PAKISTAN GUM & CHEMICALS LIMITED**, and the letter No. **PSX/C-495-4682** dated September 20, 2019 of the Exchange in relation to **Buy-Back of Shares by the Sponsors and Voluntary Delisting of the Company**, for information of all concerned.



September 20, 2019

The Deputy General Manager
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Voluntary Delisting of Pakistan Gum & Chemicals Limited**

Dear Sir,

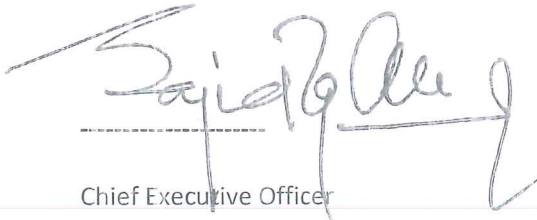
Please refer to our application of Voluntary Delisting and the discussions held at the Committee meeting of the Exchange today.

We hereby convey our revised offer for buy-back of shares of the Company at **PKR 300/-** per share in accordance with Regulation No.5.13.1 by the Sponsors.

You are requested to accept the revised offer and let us know the requirements to be followed in this behalf.

Thanking you,

Yours sincerely,


Chief Executive Officer

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Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ C-495-4682

September 20, 2019

The Chief Executive Officer
Pakistan Gum & Chemicals Limited
B-19/A, Irshad Qadri Road, S.I.T.E
Karachi

Subject: **Voluntary Delisting of Pakistan Gum & Chemicals Limited**

Dear Sir,

Please refer to your letter dated September 20, 2019 on the subject.

In accordance with PSX Regulation No. 5.13.2, we are pleased to inform you that the Listing & Voluntary Delisting Committee of the Exchange has approved the revised Offer of the Sponsors to purchase the Ordinary Shares at a minimum buy-back price of **PKR 300/-** per share, subject to purchase of at least 44,179 Ordinary Shares (10%) out of the total 441,792 Ordinary Shares outstanding with the shareholders other than Sponsors, to qualify for delisting.

You are requested to convey us the acceptance of the Sponsors under PSX Regulation No. 5.16.5 and ensure compliance of the time-bound requirements as laid-down under the relevant Regulations.

Yours sincerely,

Asmaa Saleem Malik
Asmaa Saleem Malik
Deputy General Manager – Listing

Copy to:

The Director (SM)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad